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CO.DICG.IOD.No. S1563/05.60.999/2022-2023

November 28, 2022

All Insured Banks

Dear Sir/Madam,

**Submission of Statutory Auditor Certificate for Premium Paid to DICGC**


As you are aware, Statutory Auditors appointed by banks are required to certify premium paid on the Assessable Deposits of both half years i.e. Half Year ending September (April-September), deposit base for which is 31<sup>st</sup> March and Half Year ending March (October-March), deposit base for which is 30<sup>th</sup> September. In this regard, a reference is drawn to DICGC circulars, viz. (i) DICGC/9943/05.60.999/2011-2012 dated September 21, 2011 and (ii) DICGC/IOD/4413/05.60.999/2017-2018 dated June 02, 2017, on the captioned subject (available at website [www.dicgc.org.in](http://www.dicgc.org.in)).

2. It is observed that the Statutory Auditor Certificate is not submitted or is being submitted with inordinate delay. Timely and correct validation of Assessable Deposits obviates errors in classification of Assessable Deposits as per extant guidelines and computation of premium. Instances have been observed of wrong classification and premium payout.

3. We reiterate instructions contained in our above circulars and advise banks to ensure submission of Statutory Auditor Certificate by June 30<sup>th</sup> of the financial year in progress for both previous half years. Prescribed format is attached herewith once again for ready reference.

4. All member banks of DICGC are advised to ensure compliance.

Yours faithfully,

  
(Pawanjeet Kaur Rishi)  
Deputy General Manager

Enclosure: As above

प्रधान कार्यालय : भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008

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हिंदी आसान है, इसका प्रयोग बढ़ाइए।

निबीप्रगानि, मुंबई को प्रस्तुत करने हेतु सांविधिक लेखापरीक्षक का प्रमाणपत्र  
Certificate by Statutory Auditors to DICGC, Mumbai

प्रमाणित किया जाता है कि सितंबर 20\_\_ ( ₹ \_\_\_\_\_ लाख) तथा मार्च 20\_\_ ( ₹ \_\_\_\_\_ लाख) को समाप्त छमाही की निर्धारणीय जमा राशियों के आधार पर \_\_\_\_\_ (बैंक का नाम) द्वारा निक्षेप बीमा प्रीमियम के रूप में अदा की गई क्रमशः ₹ \_\_\_\_\_ तथा ₹ \_\_\_\_\_ की राशि की गणना सत्यापित की जाती है तथा यह 30 अगस्त 2010 के निबीप्रगानि के परिपत्र निबीप्रगानि.डीआईडी.सं. 3121/05.03.01/2010-11 में दिए गए दिशानिर्देशों तथा समय-समय पर जारी अनुदेशों के अनुसार सही है।

It is certified that, the computation of deposit insurance premium of ₹ \_\_\_\_\_ and ₹ \_\_\_\_\_ paid by (Name of the bank) based on its Assessable Deposits for the half-years ended September 20 \_\_ (₹ \_\_\_\_\_ in lacs) and March 20\_\_ (₹ \_\_\_\_\_ in lacs) respectively has been verified and found to be correct as per the guidelines issued by DICGC vide Circular DICGC.DID.No.3121/05.03.01/2010-11 dated August 30, 2010 and amendments issued from time to time.

वास्ते / For \_\_\_\_\_ (पंजीकरण सं. सहित लेखापरीक्षक फर्म का नाम)  
(Name of the Audit Firm with Reg. No)

प्रधिकृत हस्ताक्षरकर्ता / Authorised Signatory

हस्ताक्षर / Signature :

नाम / Name :

पदनाम / Designation :

सदस्यता सं. / Membership No:

कार्यालय की मुहर  
OFFICIAL SEAL