

CO.DICG.IOD. No. S1324/05-60-093/2023-2024

October 04, 2023

The Chairman  
Kapol Co-operative Bank Ltd.  
4,5,6 and 7 Ground Floor Nandanvan, Near Shreenath Safe  
Deposit Vault PVT Ltd Nandanvan, Ansari Road Vile Parle West,  
Mumbai- 400056

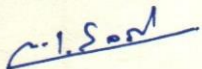
Madam/Sir,

**Deposit Insurance Scheme 1961**  
**Cancellation of registration – Kapol Co-operative Bank Ltd.**

Please refer to Reserve Bank of India press release dated September 25, 2023 cancelling the license of Kapol Co-operative Bank Ltd. issued under Section 22 read with section 56 of the Banking Regulation Act, 1949 with effect from close of business on September 25, 2023. The Additional Secretary & Central Registrar of Cooperative Societies, Ministry of Cooperation, Government of India has also been requested to issue an order for winding up the bank and appoint a liquidator for the bank. We, therefore, advise that under the provisions of Section 13C (b) of DICGC Act 1961, the registration of your bank as an insured bank stands cancelled as on September 25, 2023 i.e., the date of close of business of your bank.

2. You are requested to submit the Cut-off Deposit Insurance (DI) return and Statutory Auditor Certificate as on the date of deregistration i.e., **September 25, 2023**. Your Bank will accordingly be required to pay premium up to **September 25, 2023**.
3. The original letter of registration issued to the bank may please be returned to us for our record. You are also requested to forward us a duly authenticated copy of Certificate of Registration issued by the Competent Authority under the Central/ State Legislation under which the bank has been registered.
4. You are further advised to stop remitting premium to DICGC, as your bank is de-registered as an insured bank.

Yours faithfully,



(Mangesh Sorte)

Deputy General Manager

भारतीय रिज़र्व बैंक बिल्डिंग, दूसरी मंजिल, मुंबई सेंट्रल रेलवे स्टेशन के सामने, पोस्ट बॉक्स सं.4571 मुंबई सेंट्रल, मुंबई- 400 008  
दूरभाष : 23084121 फ़ैक्स: 022-23021131, ई-मेल : [dicgc@rbi.org.in](mailto:dicgc@rbi.org.in)  
Reserve Bank of India Building, Second Floor, Opp. Mumbai Central Railway Station, Post Box No.4571 Mumbai Central, Mumbai-400 008  
Tel: 23084121 Fax: 022-23021131, mail: [dicgc@rbi.org.in](mailto:dicgc@rbi.org.in)

हिंदी आसान है, इसका प्रयोग बढ़ाइए।